

Update of information

Date of issue | 4 August 2017

Update to the buy and sell spreads of the Fund

The buy/sell spread is a type of transaction cost that may include brokerage incurred by the investment manager, stamp duty, underlying security buy/sell spreads and other government taxes or charges. The purpose of the buy/sell spread is to ensure that only those investors transacting in the Fund's units at a particular time bear the Fund's costs of buying and selling the Fund's assets as a consequence of their transaction. We recently reviewed the buy/sell spread for the Fund.

Effective 4 August 2017, the spread will be as follows:

Fund	APIR code	Current	Effective 4 August 2017
		Buy / Sell Spread	Buy /Sell Spread
Challenger Absolute Return Global Bond Strategies Fund	H0W0314AU	+0.38%/-0.38%	+0.39%/-0.39%

Where can I find out more information?

For updated information about the Fund, please contact your financial adviser, visit our website www.challenger.com.au or call our Investor Services team on 13 51 53, during Sydney business hours.

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