

Sydney

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16 March 2005

Mr Adrian Smythe
Senior Companies Advisor
Companies Sydney
Australian Stock Exchange Limited
Level 6 Exchange Centre
Sydney NSW 2000

Dear Mr Smythe

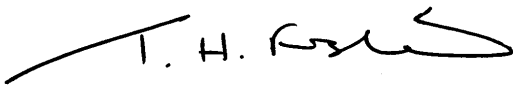
Change of Officeholders

Challenger Financial Services Group Limited (CGF) announces that Ms Anne Gardiner has resigned as Company Secretary of the Company.

With immediate effect, Mr Chris Robson, Group General Counsel of Challenger, will be appointed to the additional role of Company Secretary. In accordance with Listing Rule 12.6, Mr Robson will be the person responsible for communication with the Australian Stock Exchange in relation to the Listing Rules.

If you require any clarification, please do not hesitate to contact me.

Yours sincerely



Timothy Foster
Chief Financial Officer

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