

MEDIA RELEASE

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CHALLENGER WINS INTERNATIONAL STEVIE™ AWARD IN SECOND ANNUAL INTERNATIONAL BUSINESS AWARDSSM

3 May 2005, Sydney – Challenger Financial Services Group Limited has won an International Stevie Award for best MIS & Systems Organisation in the 2005 International Business Awards.

The International Business Awards are the only global, all-encompassing business awards program honoring great performances in the workplace.

Recipients of 76 International Stevie Award trophies were selected from more than 600 nominations received from companies and individuals in more than 30 countries.

Challenger's selection was based on the significant turnaround achieved in its information and technology systems, which included moving from numerous legacy systems to a state of the art platform with competitive cost of ownership in just under two years.

Founder and president of The Stevie Awards, Michael Gallagher said: "This year we saw a greater international representation among the entries, and this is reflected in the number of countries that are represented in the winners' circle," said. "We congratulate all of the Finalists and International Stevie Awards winners."

Complete lists of International Stevie winners and other details are available at www.stevieawards.com/iba.

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Note to editors:

About The Stevie Awards

Hailed as "the business world's own Oscars" by the New York Post (September 22, 2002), Stevie Awards are conferred in three programs: The American Business Awards, The International Business Awards, and The Stevie Awards for Women Entrepreneurs. Honoring companies of all types and sizes and the people behind them, the Stevies recognize outstanding performances in the workplace worldwide. Learn more about The Stevie Awards at www.stevieawards.com.