

ASX Release

Challenger receives Federal Court approval for the assumption of MetLife's annuity liabilities

13 August 2007, Sydney – Challenger Financial Services Group Limited (ASX:CGF) announced today that the Federal Court has approved the transfer of the MetLife Insurance Limited (MetLife) annuity, allocated pension and personal superannuation liabilities to Challenger.

The transfer will occur at the close of business on 31 August 2007.

Ends