

## MARKET RELEASE

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23 December 2005

### **CHALLENGER BECOMES SHAREHOLDER IN PLAN AUSTRALIA**

23 December 2005, Sydney - Challenger Financial Services Group Limited (CGF) today announced it has agreed to provide financing to assist PLAN Australia, one of Australia's largest mortgage aggregators, buy out its passive investors.

Challenger will also take a 15 per cent equity interest in a new PLAN Australia holding company, to be controlled by PLAN's current Managing Director and CEO, Alex Moulhieris and Director and Chief Information Officer, Robert Webber.

*ENDS*

**Note to Editors:** Professional Lenders Association Network of Australia (PLAN Australia) is a mortgage aggregator that provides mortgage brokers with access to integrated business support services including: leading lending products, advanced technology and business development tools.