

MARKET RELEASE

CWT ESTIMATED DISTRIBUTION FOR QUARTER ENDING 30 JUNE 2009

19 June 2009, Sydney – Challenger Wine Trust (ASX:CWT) has today announced the following estimated distribution for the quarter ending 30 June 2009:

Security type	ASX code	June 2009 quarter estimated distribution (cents per unit)
Ordinary Units	CWT	1.200

The relevant dates for this distribution are as follows:

Record date:	Tuesday 30 June 2009 (5.00pm)
Ex-distribution date:	Wednesday 24 June 2009
Payment date:	Monday 17 August 2009

There is no distribution reinvestment plan in operation for this distribution.

ENDS

About Challenger Wine Trust (CWT):

CWT is the second largest vineyard owner in Australasia with total assets of \$313.7 million (at 31 December 2008). Further details are provided on CWT's website: www.challenger.com.au/cwt

Important notice:

Any forward looking statements included in this document are by nature subject to significant uncertainties, risks and contingencies, many of which are outside the control of, and are unknown to, Challenger, so that actual results or events may vary from those forward looking statements, and the assumptions on which they are based.

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