

MARKET RELEASE

CWT DISTRIBUTION REINVESTMENT PLAN

3 February 2010, Sydney – Challenger Wine Trust (ASX:CWT) advises that, in accordance with the terms of the Distribution Reinvestment Plan (DRP), the issue price of CWT units to be allocated is 27.07 cents per unit, based on the daily volume weighted average price for CWT units traded on ASX during the period 27 January 2010 to 2 February 2010 inclusive, reduced by a 5% discount.

The full terms of the DRP are available from CWT's website www.challenger.com.au/cwt under the Corporate Governance tab, and have been lodged with the ASX (www.asx.com.au).

ENDS

Important notice:

Any forward looking statements included in this document are by nature subject to significant uncertainties, risks and contingencies, many of which are outside the control of, and are unknown to, Challenger, so that actual results or events may vary from those forward looking statements, and the assumptions on which they are based.

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