

## MARKET RELEASE

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### CHANGES TO CLIL BOARD MEMBERSHIP

1 October 2008, Sydney - Challenger Listed Investments Limited (CLIL), the Responsible Entity of the Challenger Infrastructure Fund (ASX:CIF), has today announced the resignation of Mr Russell Hooper from the CLIL Board.

Mr Hooper has been an independent non-executive director of CLIL since February 2005 prior to the formation of CIF. CLIL continues to have a majority of independent directors including Ms Brenda Shanahan, Mr Ian Martens, Mr Geoff McWilliam and Mr Ian Moore.

CLIL Chair Ms Brenda Shanahan said: "Russell has made an enormous contribution to the establishment and management of Challenger's listed funds including CIF. On behalf of members of the CLIL Board, I would like to thank Russell for his commitment and valued input."

*ENDS*

#### **About Challenger Infrastructure Fund (CIF):**

CIF is an Australian publicly listed global diversified infrastructure fund that invests in regulated and contracted monopoly-like assets. CIF has a portfolio of assets which are diversified by sector and also geographical location and focuses on countries with relatively stable political and regulatory environments. CIF takes a disciplined approach to the types of assets in which it invests in order to provide securityholders with a predictable and stable yield with the additional benefit of potential capital growth. CIF's portfolio is diversified across 3 key assets: Inexus, Southern Water and LBC.

For further information please visit our website: [www.challenger.com.au/cif](http://www.challenger.com.au/cif)

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