

MARKET RELEASE

CIF RECEIVES REQUEST FOR MEETING FROM ARKMILE

8 July 2008, Sydney – Challenger Infrastructure Fund (ASX: CIF) has received a letter from its second largest securityholder, Arkmile Limited, a subsidiary of the UK based Consensus Business, requesting that Challenger Listed Investments Limited (CLIL), the responsible entity of CIF, convene a meeting of CIF members to consider and vote on a resolution to wind up the Fund.

The CLIL Board will respond to this request in accordance with the requirements in the Corporations Act.

Further details will be provided to securityholders in due course.

ENDS

About Challenger Infrastructure Fund (CIF):

CIF is an Australian publicly listed global diversified infrastructure fund that invests in regulated and contracted monopoly-like assets. CIF has a portfolio of assets which are diversified by sector and also geographical location and focuses on countries with relatively stable political and regulatory environments. CIF takes a disciplined approach to the types of assets in which it invests in order to provide security holders with a predictable and stable yield with the additional benefit of potential capital growth. CIF's portfolio is diversified across three key assets: Inexus, Southern Water and LBC.

For further information please visit our website: www.challenger.com.au/cif