

MARKET RELEASE

CIF KEY DATES FOR FINANCIAL YEAR 2009

Announcement of Half Year Results: 17 February 2009

Announcement of Full Year Results: 20 August 2009

Key Distribution Dates:

Ordinary Securities (CIF)	Half Year 2009 ¹	Final 2009
Estimate Distribution Announced	22 December 2008	19 June 2009
Ex-Distribution Date	29 December 2008	24 June 2009
Record Date	5 January 2009	30 June 2009
Payment Date	27 February 2009	27 August 2009

¹ The Half Year Distribution will continue to be for the 6 month period to 31 December 2008.

These dates may be altered should circumstances require.

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About Challenger Infrastructure Fund (CIF):

CIF is an Australian publicly listed global diversified infrastructure fund that invests in regulated and contracted monopoly-like assets. CIF has a portfolio of assets which are diversified by sector and also geographical location and focuses on countries with relatively stable political and regulatory environments. CIF takes a disciplined approach to the types of assets in which it invests in order to provide securityholders with exposure to assets with long term predictable cash flows. CIF's portfolio is diversified across 3 key assets: Inexus, Southern Water and LBC. For further information please visit our website: www.challenger.com.au/cif

Important notice:

Any forward looking statements included in this document are by nature subject to significant uncertainties, risks and contingencies, many of which are outside the control of, and are unknown to, Challenger and/or CIF, so that actual results or events may vary from those forward looking statements, and the assumptions on which they are based.

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