

MARKET RELEASE

CIF ESTIMATED DISTRIBUTION FOR SIX MONTHS ENDING 30 JUNE 2007

20 June 2007, Sydney – Challenger infrastructure Fund (ASX: CIF) has today announced the following estimated distribution for the six months ending 30 June 2007:

Security type	ASX Code	Six months ending 30 June 2007 estimated distribution (cents per unit)
Class A stapled securities	CIF	17.7
Class B stapled securities	n/a (unlisted)	17.7

The relevant dates for these distributions are as follows:

Record date: 5.00pm, Friday 29 June 2007

Ex-distribution date: Monday 25 June 2007

Payment date: Thursday 30 August 2007

Distribution Reinvestment Plan

There is no distribution reinvestment plan in operation for this distribution.

ENDS