

MARKET RELEASE

PROVISIONAL FINDINGS ON ARQIVA ACQUISITION OF NATIONAL GRID WIRELESS

3 December 2007, Sydney – Challenger Infrastructure Fund (ASX: CIF) advises that the UK Competition Commission has released its provisional findings report and associated notice of possible remedies with respect to its inquiry into the completed acquisition of National Grid Wireless Group by Macquarie UK Broadcast Ventures Ltd (parent company of Arqiva).

Arqiva and National Grid Wireless will remain subject to a 'Hold Separate' arrangement during the review process and will continue to operate as discrete entities. The Competition Commission has advised that the review process is expected to be completed by January 2008.

Full detail of the provisional findings are available at the UK Competition Commission website www.competition-commission.org.uk/

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