

MARKET RELEASE

CIF ESTIMATED DISTRIBUTION FOR SIX MONTHS ENDING 31 DECEMBER 2007

18 December 2007, Sydney – Challenger Infrastructure Fund (ASX: CIF) has today announced the following estimated distributions for the six-month period ending 31 December 2007:

Security type	ASX code	Estimated distribution (cents per security)
Class A securities	CIF	14.5
Class B securities	n/a (unlisted)	14.5

The relevant dates for this distribution are as follows:

Record date: 5.00pm, Monday 31 December 2007

Ex-distribution date: Friday 21 December 2007

Payment date: Thursday 28 February 2008

Distribution Reinvestment Plan

There is no distribution reinvestment plan in operation for this distribution.

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