

ASX RELEASE

ARQIVA SIGNS WITH SDN FOR NEW DIGITAL TV NETWORK

31 July 2007, Sydney – Challenger Infrastructure Fund (ASX: CIF) today announced that Arqiva has signed a long-term contract with SDN Ltd, a wholly-owned subsidiary of ITV plc, to design, build and operate a new high-power national digital terrestrial TV network.

SDN currently broadcasts a range of popular free-to-air channels including Five, S4C and QVC together with pay-channels via Top Up TV. As a consequence of Digital Switchover SDN will enhance its coverage to over 90% of the UK population via the UK's 81 key transmission sites. The contract is estimated to be worth in the region of £500 million and runs until 2034.

Arqiva has now signed long-term contracts for the construction and transmission of three of the six UK digital multiplexes. This latest contract is in addition to the appointment of Arqiva as digital transmission supplier to the BBC (two multiplexes). Arqiva has also been appointed as preferred supplier to Digital 3 and 4 Ltd and both parties are continuing to negotiate final contract terms. The three Public Service Broadcasting (PSB) multiplexes will use the nationwide infrastructure of 1,154 sites to provide full-service coverage.

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