

MARKET RELEASE

CIF ESTIMATED DISTRIBUTION FOR SIX MONTHS ENDING 30 JUNE 2008

19 June 2008, Sydney – Challenger Infrastructure Fund (ASX:CIF) has today announced the following estimated distribution for the six months ending 30 June 2008:

Security type	ASX code	Six months ending 30 June 2008 estimated distribution (cents per unit)
Class A stapled securities	CIF	19.5
Class B stapled securities	n/a (unlisted)	19.5

The relevant dates for this distribution are as follows:

Record date: Monday 30 June 2008 (5.00pm)
Ex-distribution date: Tuesday 24 June 2008
Payment date: Thursday 28 August 2008

Distribution Reinvestment Plan

There is no distribution reinvestment plan in operation for this distribution.

ENDS