

28 January 2010

The Manager
Companies Announcement Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Sydney

Level 15, 255 Pitt Street
Sydney NSW 2000 Australia
GPO Box 3698
Sydney NSW 2001
www.challenger.com.au

Telephone 02 9994 7000
Facsimile 02 9994 7777

Dear Sir/Madam

Results of Challenger Kenedix Japan Trust Unitholders Meeting held on 28 January 2010

In accordance with Listing Rule 3.13.2, Challenger Listed Investments Limited, the responsible entity of Challenger Kenedix Japan Trust (**CKT**), advises that the resolutions put to the unitholders meeting today, 28 January 2010, were passed by the requisite majorities of unitholders.

Resolution 1

IT WAS RESOLVED as an ordinary resolution that, subject to Resolution 2 being passed, THAT for the purposes of item 7 of section 611 of the *Corporations Act 2001* and for all other purposes, the Scheme, as described in the Explanatory Memorandum accompanying the Notice of Meeting (except that references to the Scheme Consideration and the amount to be received by Scheme Participants in respect of Scheme Units be modified to refer to \$1.05 cash), be approved and Challenger Listed Investments Limited be authorised to do all things which it considers necessary, desirable or reasonably incidental to give effect to the Scheme.]

Resolution 2

IT WAS RESOLVED as a special resolution that, subject to Resolution 1 being passed, THAT the constitution of Challenger Kenedix Japan Trust (**Constitution**) be amended in accordance with the provisions of the supplemental deed poll in the form tabled at the meeting and initialled by the Chair for the purposes of identification (**Supplemental Deed Poll**), and that Challenger Listed Investments Limited be authorised to execute the Supplemental Deed Poll and lodge it with the Australian Securities and Investments Commission to give effect to the amendments to the Constitution.

Melbourne Level 33, 101 Collins Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 99947000 Facsimile 02 9994 7777
Brisbane Level 7, 320 Adelaide Street GPO Box 3234, Brisbane QLD 4001 Telephone 07 3218 8000 Facsimile 07 3220 3132
Perth Level 2, 168 St Georges Terrace PO Box Z5065, St Georges Terrace, Perth WA 6831 Telephone 08 9223 7800 Facsimile 08 9221 2499
Adelaide Level 3, 97 Pirie Street Adelaide SA 5000 Telephone 08 8228 3270 Facsimile 08 8212 1661

Challenger Financial Services Group Limited ABN 85 106 842 371 Challenger Group Services Pty Limited ABN 91 085 657 307
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670 Challenger Commercial Lending Limited ABN 65 000 033 143
Challenger Managed Investments Limited ABN 94 002 835 592 AFSL 234668 Challenger Listed Investments Limited ABN 94 055 293 644 AFSL 236 887
CIF Investment Trust 1 ARSN 114 139 703 CIF Investment Trust 2 ARSN 114 139 632 Challenger Wine Trust ARSN 092 960 060
Challenger Diversified Property Trust 1 ARSN 121 484 606 Challenger Diversified Property Trust 2 ARSN 121 484 713
Challenger Kenedix Japan Trust ARSN 124 068 971 Challenger Management Services Limited ABN 29 092 382 842 AFSL 234 678
Challenger Retirement Services Pty Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593

Number of Proxy Votes

	For	Against	Open	Abstain
Resolution 1 – Approval of the Proposal	95,919,649	5,619,314	196,274	263,000
Resolution 2 – Amendment of the Constitution	95,821,300	5,619,314	262,623	263,000

Results of the Poll

	For	Against	Abstain
Resolution 1 – Approval of the Proposal	97,277,153 (94.30%)	5,883,697 (5.7%)	263,000
Resolution 2 – Amendment of the Constitution	97,245,153 (94.29%)	5,883,697 (5.71%)	263,000

Next Steps

The Supplemental Deed Poll will be lodged with the Australian Securities and Investments Commission (**ASIC**) today. Upon lodgement of the Supplemental Deed Poll with ASIC, the Scheme will become effective. CKT units will be suspended from trading on ASX as at the close of trading today, 28 January 2010.

The Scheme will be implemented on 8 February 2010 (**Implementation Date**). Further information in relation to the implementation of the Scheme is set out in section 4 of the Explanatory Memorandum sent to unitholders. Scheme Participants will be sent the Scheme consideration of \$1.05 cash per Scheme Unit within 3 business days of the Implementation Date.

Yours faithfully



Suzie Koeppenkastrop
Company Secretary
Challenger Listed Investments Limited