

8 April 2004

**ASX RELEASE**

<p><b>DIRECTOR APPOINTMENT</b></p>
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The Beston Wine Industry Trust [ASX: BWI & BWIPA] is pleased to announce the appointment of Mr Robert Woods as a Director of Challenger Beston Limited, the Responsible Entity of the Trust. Mr Woods has replaced Mr Brian Benari and Mr Blair Beaton on the Board.

Mr Woods is currently General Manager – Structured Investments and Acquisitions with Challenger Financial Services Group Ltd [ASX: CGF]. Previously Mr Woods was a founder of Zurich Capital Markets Australia where he was the Head of both the Equities division and Structured Products division. His previous roles have also included Head of Equity Derivatives at Bankers Trust Australia.

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For further information please see our website [www.bestonwine.com](http://www.bestonwine.com) or contact the Beston Wine Industry Trust:

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