

MARKET RELEASE

1 July 2004

BESTON WINE INDUSTRY TRUST CHANGES NAME AND ASX CODES

1 July 2004, Adelaide – The Beston Wine Industry Trust (BWI & BWIPA) today announced that the Trust would change its name to the **Challenger Beston Wine Trust**.

The Trust will begin trading on the Australian Stock Exchange under the new name and ASX codes **CWT** and **CWTPA** from **2 July 2004**.

The Beston Wine Industry Trust has traded on the ASX since 1999 with the ASX ticker symbols BWI and BWIPA.

Managing Director of the Challenger Beston Wine Trust, Mr Christopher Atkins, said "The re-branding reflects the important role played by the Trust's responsible entity, Challenger Beston Limited, in managing the Trust, and Challenger's ongoing commitment to the Trust both as owner of Challenger Beston Limited and as a unitholder.

"Re-branding the Trust will not have a direct or immediate effect on investors. However, it is the view of the Board and management that the re-branding will have a long term positive effect and enhance the ability of the Trust to source new capital," Mr Atkins said.

Challenger Beston Limited has been the responsible entity for the Trust since its inception and during that time funds under management have grown to over \$245 million.

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Further enquiry:

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