



## Challenger Beston Wine Trust

30 September 2004

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Australia  
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Managed by Challenger Beston Limited  
ABN 94 055 293 644  
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Company Announcements Platform  
Australian Stock Exchange

### **Q1 DISTRIBUTION REINVESTMENT PLAN PRICES**

In relation to the first quarter distributions of the 2005 financial year for the period 1 July 2004 to 30 September 2004, payable on the 15<sup>th</sup> of November 2004, the Directors of the Responsible Entity of the Challenger Beston Wine Trust [ASX: CWT & CWTPA] have determined that a net discount of 3% will be applied to the Standard Issue Price of the Unit as calculated in accordance with the Terms and Conditions of the DRP.

The Standard Issue Price per Ordinary Units, for the purposes of the DRP, has been determined as \$0.96 based upon the 20 trading day weighted average price to 30 September 2004. Accordingly, the Issue Price is **\$0.9312**.

The Standard Issue Price per PICE Unit, for the purposes of the DRP, has been determined as \$10.00 based upon the 20 trading day weighted average price to 30 September 2004. Accordingly, the Issue Price is **\$9.7000**.

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For further information please see our website [www.challengerbestonwinetrust.com.au](http://www.challengerbestonwinetrust.com.au) or contact the Challenger Beston Wine Trust:

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