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Company Announcements Platform  
Australian Stock Exchange**Market Release****CHALLENGER WINE TRUST TO INVEST IN SUNRAYSLIA VINEYARD**

Challenger Wine Trust (ASX: CWT) today announces the agreement to purchase and develop the Grande Junction Vineyard at Wentworth in NSW. The property will be leased to McGuigan Simeon Wines (ASX: MGW) for 15 years with three rights of renewal for five years each.

The vineyard development will be a total of 400ha when complete and cost \$28m over three years to develop. The vines planted will mainly be white varieties, in particular Colombard, Verdelho and Muscat Gordo Blanc. There will also be plantings of Pinot Gris and Shiraz. The plantings will be closely spaced on narrower rows to optimise productivity and management. The wine produced from the vineyard will go into premium and semi premium wines produced by MGW and will be processed at its wineries in Mildura.

CWT is unique in that it is the largest sale and leaseback property trust listed on the ASX that specialises in the wine industry. CWT owns properties in most major wine growing regions in Australia and New Zealand, and its income has no direct exposure to agricultural risk. Leases are over a long term with the lessees having the option to purchase the properties at the end of the lease term.

The Managing Director of CWT, Mr Chris Atkins stated today "The Trust continues to grow on the back of significant developments in proven wine growing districts. This particular vineyard will be built to provide grapes at a considerably lower fixed cost for at least 15 years to MGW. This will provide grape cost savings that will flow to the wineries bottom line, whilst providing consistent returns to the Trust unitholders. With ever increasing emphasis on improving capital management practices in major wine companies, the Trust has the experienced management and transaction expertise to take on deals of any size."

"Unlike wine companies and other listed entities that invest in wine companies directly via equity, the Trust leases properties to major wine companies, with no direct exposure to the risk of crop failure."

The Trust continues to look at new opportunities with the emphasis on solid investments in proven viticultural regions.

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For further information please visit the Trust's website at [www.challengerwinetrust.com.au](http://www.challengerwinetrust.com.au) or contact the Challenger Wine Trust:

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