

10 August 2005

 Company Announcements Platform  
 Australian Stock Exchange

<b>FOURTH QUARTER DISTRIBUTION DETAILS – CWT &amp; CWTPA</b>
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The Trust has declared the following distributions from its profits for the **three months ended 30 June 2005** of the 2005 Financial Year:

UNIT CLASS	EX DATE	RECORD DATE	TOTAL DISTRIBUTION	DISTRIBUTION PER UNIT (cents)	EQUIVALENT ANNUALISED YIELD FOR THE QTR	PAYMENT DATE	DRP ISSUE PRICE
<b>Preferred Indexed Convertible Equity Units (CWTPA)</b>	24-Jun-05	30-Jun-05	\$444,337	<b>25.0549</b>	<b>10.050%*</b>	15-Aug-05	\$9.7000
<b>Ordinary Units (CWT)</b>	24-Jun-05	30-Jun-05	\$3,070,869	<b>2.2557</b>	<b>9.048%**</b>	15-Aug-05	\$0.9021

\* Based upon \$10 Unit price

\*\* Based upon **\$1.00** Unit price

The Trust's Distribution Reinvestment Plan (DRP) applies to both Preferred Indexed Convertible Equity (PICE) Units and Ordinary Units for the aforementioned distributions at their corresponding Issue Prices listed above.

Further details on the Trust's full year performance will be provided in the Preliminary Final Results (Appendix 4E) that is expected to be released to the market on the 17<sup>th</sup> of August 2005.

For further information visit the Trust's website at [www.challengerwinetrust.com.au](http://www.challengerwinetrust.com.au) or contact the Challenger Wine Trust:

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