



Challenger Wine Trust

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MARKET RELEASE

CWT DISTRIBUTION REINVESTMENT PLAN PRICES

13 July 2006, Sydney – Challenger Wine Trust (ASX:CWT and CWTPA) today confirmed that the distributions for the quarter ended 30 June 2006 will be paid on 15 August 2006.

The Issue Price of the Ordinary and PICE Units is calculated in accordance with the Terms and Conditions of the Distribution Reinvestment Plans (DRPs). No discount will be applied.

The Issue Price per Ordinary Unit, for the purposes of the DRP, has been determined as \$0.70, based on the five trading day volume weighted average price to 7 July 2006.

The Issue Price per PICE Unit, for the purposes of the DRP, has been determined as \$9.00, based on the five trading day volume weighted average price to 7 July 2006.

ENDS

For further information please contact:

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