

MARKET RELEASE

**CHALLENGER WINE TRUST ANNOUNCES SUSPENSION
OF DISTRIBUTION REINVESTMENT PLANS**

15 August 2006, Sydney – Challenger Listed Investments Limited, as Responsible Entity of the Challenger Wine Trust (ASX:CWT and CWTPA), has today announced the suspension of the Distribution Reinvestment Plan for Ordinary Unitholders and the Distribution Reinvestment Plan for PICE Unitholders (collectively the “Plans”).

This announcement does not affect the distribution for the quarter ended 30 June 2006. Unitholders who elected to participate in the Plans for this distribution will receive their distributions in units.

In accordance with the rules of the Plans, unitholders elections to participate in the Plans cease to be effective from today. All fully paid PICE Units and Ordinary Units will not participate in the Plans for the purposes of any future distributions declared while the Plans are suspended.

ENDS