

MARKET RELEASE

**CWT ESTIMATED DISTRIBUTION FOR QUARTER ENDING 31 DECEMBER 2007**

18 December 2007, Sydney – Challenger Wine Trust (ASX: CWT) has today announced the following estimated distribution for the quarter ending 31 December 2007:

| Security type  | ASX code | December 2007 quarter estimated distribution<br>(cents per unit) |
|----------------|----------|--|
| Ordinary Units | CWT      | 2.350  |

The relevant dates for this distribution are as follows:

**Record date:** 5.00pm, Monday 31 December 2007

**Ex-distribution date:** Friday 21 December 2007

**Payment date:** Friday 15 February 2008

**Distribution Reinvestment Plan**

There is no distribution reinvestment plan in operation for this distribution.

*ENDS*