



MARKET RELEASE

19 April 2007

Challenger Wine Trust – PICE Units

SUSPENSION FROM OFFICIAL QUOTATION

The Preferred Indexed Convertible Equity Units (“PICE Units”) of Challenger Wine Trust (the “Trust”) will be suspended from quotation at the close of business today, pending the conversion of the PICE Units on 27 April 2007.

The Trust's fully paid ordinary units (ASX Code: CWT) are not affected by this suspension.

Security Code: CWTPA

A handwritten signature in black ink that reads 'A. Smythe'.

Adrian Smythe
Principal Adviser, Issuers (Sydney)