

MARKET RELEASE

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**CWT ESTIMATED DISTRIBUTION FOR QUARTER ENDING 30 JUNE 2007**

20 June 2007, Sydney – Challenger Wine Trust (ASX: CWT) has today announced the following estimated distribution for the quarter ending 30 June 2007:

Security type	ASX code	June 2007 quarter estimated distribution (cents per unit)
Ordinary Units	CWT	2.285

The relevant dates for this distribution are as follows:

**Record date:** 5.00pm, Friday 29 June 2007

**Ex-distribution date:** Monday 25 June 2007

**Payment date:** Thursday 16 August 2007

**Distribution Reinvestment Plan**

There is no distribution reinvestment plan in operation for this distribution.

*ENDS*