

MARKET RELEASE

**CWT ESTIMATED DISTRIBUTION FOR QUARTER ENDING 31 MARCH 2008**

18 March 2008, Sydney – Challenger Wine Trust (ASX: CWT) has today announced the following estimated distribution for the quarter ending 31 March 2008:

Security type	ASX code	March 2008 quarter estimated distribution (cents per unit)
Ordinary Units	CWT	2.355

The relevant dates for this distribution are as follows:

**Record date:** Monday 31 March 2008 (5.00pm)  
**Ex-distribution date:** Tuesday 25 March 2008  
**Payment date:** Thursday 15 May 2008

**Distribution Reinvestment Plan**

There is no distribution reinvestment plan in operation for this distribution.

*ENDS*