

## Improving your superannuation outcomes

**Effective date: 1 April 2019**

**Challenger Guaranteed Allocated Pension – Cash (CNA) (CIT0101AU)  
Challenger Guaranteed Personal Superannuation – Cash (CNA) (CIT0102AU)  
Collectively referred to as the ‘Cash option’**

Challenger Retirement and Investment Services Limited (**Challenger**), trustee for the Challenger Retirement Fund (**Fund**), recently undertook a review of the investment options available to members in the Fund. The primary purpose of the review was to ensure that members are accessing the best available options in the Fund. We determined that, because an equivalent investment option with a higher return is available to members that members’ interests in the Cash option be directed to the Challenger Guaranteed Allocated Pension – Cash/Challenger Guaranteed Personal Superannuation-Cash option (**New Cash option**).

### Transfer of your interests

Effective 1 April 2019 your interest in the Cash option was transferred to the New Cash option. As a result of the transfer, we have terminated the Cash option.

### What does this mean for you?

As there are no fees or commissions charged in the New Cash option, you will benefit from a greater investment return. The investment return you receive from 1 April 2019 will be 0.5% p.a. greater than if you had remained invested in the Cash option (less any applicable Government taxes).

There are no changes to how your account is administered or your account number. If you are in receipt of a Government age pension, the change will not impact your Government pension payments.

### Further information

If you have any questions regarding your investment or termination process, please contact your financial adviser, visit our website [www.challenger.com.au](http://www.challenger.com.au) or call our Investor Services team on 13 35 66 or +61 2 9994 7000 from outside Australia during Sydney business hours.