

Director and Executive Officer Information

Challenger Retirement and Investment Services Limited (CRISL)

This information has been prepared in accordance with Section 29QB of the *Superannuation Industry (Supervision) Act 1993* and Regulation 2.38 of the *Superannuation Industry (Supervision) Regulations 1994*.

Board Members

David Bennett – Independent Director and Chair of CRISL

David Bennett is the chairman of the CRISL board and also a member of the audit committee.

Mr Bennett has 36 years' experience in investment banking and in 2013 retired as an Executive Director of Macquarie Group Limited and as Group Treasurer. Mr Bennett also spent 13 years at Macquarie as Global Head of what was to become the Debt Capital Markets Group. He managed a team of up to 80 professionals based in Europe, the United States of America, Canada, South East Asia, Japan and Australia. Prior to Macquarie's acquisition of Bankers Trust Australia in 1999, Mr Bennett worked for more than 21 years with Bankers Trust's Accounting, Funds Management and Fixed income businesses.

Mr Bennett is appointed to a number of organisations who provide leadership, strategy and financial solutions including Aquasure Holdings Pty Ltd (who operate and maintain the Victorian Desalination Plant), Centre for Social Impact and the Australian Advisory Board on Impact Investing.

Mr Bennett holds a Bachelor of Commerce from the University of New South Wales.

Catherine Dubé - Independent Director and Chair of Audit Committee

Catherine Dubé is a director on the CRISL board and also the Chair of the audit committee.

Ms Dubé was Chief Risk Officer for AIG Australasia from 2012 to 2019. In that role she was responsible for the overall management and execution of the risk management strategy across the Australasian zone, including all aspects of enterprise risks spanning across strategic, financial, operational, insurance and reputational risk. Prior to this role, Ms Dubé held a number of senior actuarial positions in corporates and consultancy firms across the life, health and general insurance sectors. Ms Dubé has a sound knowledge of investments having served on a number of investment committees.

Ms Dubé is also a Director on Guild Insurance Limited and a number of other Guild entities. Ms Dubé also serves on the Board of the Sacré Coeur school as Deputy Chair and as Chair of the Risk Committee.

Ms Dubé is a fellow of the Actuaries Institute (Australia) and the Society of Actuaries (US) and a graduate member of the Australian Institute of Company Directors.

Byron Koster – Independent Director

Byron Koster is an independent director of CRISL and a member of the audit committee.

Mr Koster has been a practicing solicitor for 27 years and is currently a consultant to law firm Johnson Winter & Slattery. He has previously been a partner of Johnson Winter & Slattery, Corrs Chambers Westgarth and Blake Dawson Waldron (now Ashurst).

Mr Koster's legal practice has focussed on the areas of mergers and acquisitions, capital markets and funds management.

Mr Koster was a member of the Takeovers Panel for 12 years during the period 2005 to 2017.

Mr Koster holds a Bachelor of Laws and Master of Arts from the University of Sydney and a Master of Laws from the University of New South Wales.

Andrew Tobin – Executive Director

Andrew Tobin is currently the Chief Financial Officer of Challenger and sits on various boards of the Challenger Group, including the CRISL board. Mr Tobin joined Challenger in 2007 and was appointed Chief Financial Officer in February 2012. In this role he is responsible for Challenger's Business Services division which comprises numerous group operational areas including finance, investor relations, treasury, legal, operations and information technology. Prior to this role he was the group's Deputy Chief Financial Officer.

After originally training as a Chartered Accountant with KPMG, Mr Tobin has spent more than 20 years in the banking, insurance and wealth management industries in Australia and Asia. He was previously the General Manager, Finance for the Premium Business Services division of the Commonwealth Bank of Australia. Prior to joining the Commonwealth Bank of Australia he was the Chief Financial Officer of the Asian regional office of National Australia Bank's Wealth management division based in Hong Kong, providing support for MLC's joint venture operations in Hong Kong, Thailand and Indonesia. Andrew also spent ten years with the Lend Lease group prior to MLC being sold to NAB, including finance related roles in Melbourne and Sydney.

Mr Tobin holds an MBA from the Australian Graduate School of Management (Sydney and Hong Kong), a Bachelor of Business from RMIT, Melbourne and a Graduate Diploma in Applied Finance and Investments from the Financial Services Institute of Australasia, Melbourne.

Tony Bofinger - Chief Risk Officer

Tony Bofinger was appointed as Chief Risk Officer for Challenger Limited on 1 July 2018, having previously been the Chief Financial Officer of Challenger's Life Division, as well as being the Appointed Actuary of Challenger Life Company Limited (CLC).

Mr. Bofinger has extensive experience in the life insurance industry and, prior to joining Challenger in February 2004, worked in actuarial and management roles in life reinsurance, direct life insurance and consulting.

Other Executive Officers

Angela Murphy – Chief Executive, Distribution, Product and Marketing (Life)

Angela Murphy joined Challenger in February 2012 and was appointed Chief Executive, Distribution, Product and Marketing (Life) in December 2018. In this role, she is responsible for the overall strategic direction and coordination of distribution, product and marketing functions for the Challenger Life business. Prior to this appointment, Angela was a key senior leader within Distribution, Product and Marketing (DPM), most recently as the Head of Retail Distribution, and prior to this as the Chief Operating Officer.

Angela joined Challenger as the Executive General Manager, Human Resources and has over 20 years' experience in business and human resource management across public sector, consulting and corporate roles. Before joining Challenger, Angela held a number of senior HR roles at the Westpac Group.

Anton Kapel - Chief Executive and Chief Investment Officer, Life

Anton Kapel joined Challenger in 2018 and is Acting Chief Executive, Life with overall executive responsibility for the management of Challenger's APRA regulated life company, Challenger Life Company Limited. Prior to this, he was Chief Financial Officer and Appointed Actuary of Challenger Life.

Prior to joining Challenger, Anton was Chief Actuary at AMP and before that spent 20 years as a consultant with Tillinghast and its successor firms, working across the Asia-Pacific region and in Europe. Anton has extensive experience in capital and balance sheet management for life insurers.