



MetLife Insurance Limited

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**Challenger Retirement and Investment
Services Limited (the Trustee)**

ABN 80 115 534 453 AFSL 295642
RSE License L0001304

Effective Date from 1 June 2018

Significant Event Notice - Upgrade notice for your insurance policy terms

Challenger Retirement Fund - Term Life (under Super) Plan
Policy 2324545

This notice should be read together with the Product Disclosure Statement and Policy Document you received when you first purchased this policy and any other notices you have received that vary your policy.

We are upgrading your C.P.I Adjusted Cover such that the automatic increases to your Sum Insured by reference to the Consumer Price Index will apply on each anniversary of your policy even after you have reached your 60th birthday. You may contact us to request that no such increase in the Sum Insured should be made in respect of that period of cover. No increase will apply that would cause the Sum Insured to exceed our Maximum Underwriting Limit.

Issuer: Challenger Retirement and Investment Services Limited (CRISL) ABN 80 115 534 453 - AFSL No. 295642 as Trustee for Challenger Retirement Fund (CRF) ABN 87 883 998 803 - R1055863: Challenger Term Life (under Super).

Insured and Administered by: MetLife Insurance Limited ABN 75 004 274 882 AFSL No. 238096

The Trustee has entered into an agreement with MetLife, whereby MetLife is appointed to administer the Policy. To assist in prompt administration, your contributions are made directly to MetLife and your benefits are paid by MetLife. In this respect, MetLife is acting on behalf of the Trustee.

The Trustee is indemnified by a policy of insurance in respect of its duties as Trustee of the Fund. A Challenger Term Life (under Super) policy is not an investment in, deposit with, or other liability of Challenger Limited or any member company of the Challenger Group. None of these companies guarantees the insurance benefits under this policy.

The information provided is of a general nature and does not take into account your personal objectives, financial situation or needs. You should consider the appropriateness of the information, having regard to your objectives, financial situation and needs. You should read the Product Disclosure Statement (PDS) and Policy Document, and consider whether this product is right for you.

