

FIDANTE PARTNERS ANNOUNCES NEW GLOBAL EQUITY BOUTIQUE

Fidante Partners is pleased to announce Avenir Capital, an Australian-based, global value manager, as Fidante's newest boutique investment management partner.

Challenger Chief Executive Funds Management Ian Saines said: "In line with our strategy to expand our product offering in sought after asset classes, we are delighted that Avenir is joining our stable of fund managers. It's further evidence that Fidante's multi-boutique business model, including our distribution, administrative services and strategic support capabilities, represent an attractive proposition to exceptional fund managers with strong track records."

General Manager Fidante Partners, Nick Hamilton said: "Avenir Capital is an exceptional investment manager. Avenir's investment approach has been developed from its private equity heritage that we believe provides the foundation for long-term investment success.

"By combining Avenir's investment capability with our Australian and international distribution channels, we are confident that the fund will continue to prosper over the coming years."

Chief Investment Officer, Adrian Warner, founded Avenir Capital in 2011 and personally manages the Avenir Value Fund. The firm has developed a strong track record in global value investing.

Mr Warner said: "Since founding the firm our primary focus has been on fundamental, bottom-up investment with high conviction. Having successfully built our investment approach over that period, I am excited by the opportunity to partner with Fidante.

"My investment beliefs are based on 25 years of experience gained across global private and public equity markets, where analysis and research are critical. I absolutely believe in the potential of long-term patient capital as a means of delivering to investors strong and differentiated returns from equity markets."

Prior to founding Avenir Capital, Mr Warner worked in private equity investment in Australia, Asia and the United States, including Managing Director at CVC Asia Pacific, part of CVC Capital Partners, a leading global private equity firm with approximately US\$15 billion funds under management as at December 2007.

Avenir Capital is an Australian based investment firm specialising in fundamental, value-oriented and special situation investments in global equity markets. Its investment objective is to compound wealth for investors by investing in materially mispriced securities which can be bought with a large margin of safety and that offer the potential for superior returns with limited risk of permanent loss of capital.

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ABOUT FIDANTE

Fidante Partners is an investment management company that partners with specialist asset management firms to deliver compelling opportunities to an international investor base. As at 30 September 2016, Fidante had approximately \$41.6 billion of funds under management. Fidante Partners is part of the Challenger Group.

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