

# Why are retirees so worried?

Despite having one of the best pension systems in the world, Australian retirees are more worried than ever.



53%

of older Australians are worried about outliving their savings

## Women are more worried than men



**59%** of women are worried about outliving their savings, compared to 47% of men.



Divorced women (67%) are among the most worried.

## Women live longer than men

Expected lifetime for a 65-year-old



Men  
**87.3**  
years



Women  
**89.4**  
years

Source: Australian Life Tables 2015-17 with 25-year improvement factors from the Australian Government Actuary

## Women are more likely to:



Have less than **\$500,000** in retirement savings



Rely on the **age pension** as their main source of income

## Having super reduces worry



People **without** any super were most likely to worry frequently.



People with a **source of lifetime income** such as an annuity or defined benefit pension worry the least.

Read the full report at [www.nationalseniors.com.au/RetirementIncomeWorry](http://www.nationalseniors.com.au/RetirementIncomeWorry)

*Retirement Income Worry. Who worries and why?* studies the levels and causes of worry among Australian retirees. The research is a joint partnership between National Seniors Australia and Challenger and is one of the largest comprehensive surveys of older Australians.