

Update of information

Challenger Absolute Return Global Bond Strategies Fund

Date of issue | 3 May 2018

Update to the buy and sell spread of the Fund

The buy/sell spread is a type of transaction cost that may include brokerage incurred by the investment manager, stamp duty, underlying security buy/sell spreads and other government taxes or charges. The purpose of the buy/sell spread is to ensure that only those investors transacting in the Fund's units at a particular time bear the Fund's costs of buying and selling the Fund's assets as a consequence of their transaction. We recently reviewed the buy/sell spread for the Fund.

Effective 3 May 2018, the spread will be as follows:

Fund	APIR code	Current	Effective
		Buy / Sell Spread	3 May 2018
Challenger Absolute Return Global Bond Strategies Fund	HOW0314AU	+0.38%/-0.38%	+0.36%/-0.36%
Challenger Absolute Return Global Bond Strategies Fund – Class P	HOW5071AU	+0.38%/-0.38%	+0.36%/-0.36%

Where can I find out more information?

For updated information about the Fund, please contact your financial adviser, visit our website www.challenger.com.au or call our Investor Services team on 13 51 53, during Sydney business hours.

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