

## Update of information

### Challenger Absolute Return Global Bond Strategies Fund

Date of issue | 3 July 2018

#### Update to the buy and sell spread of the Fund

The buy/sell spread is a type of transaction cost that may include brokerage incurred by the investment manager, stamp duty, underlying security buy/sell spreads and other government taxes or charges. The purpose of the buy/sell spread is to ensure that only those investors transacting in the Fund's units at a particular time bear the Fund's costs of buying and selling the Fund's assets as a consequence of their transaction. We recently reviewed the buy/sell spread for the Fund.

Effective 3 July 2018, the spread will be as follows:

Fund	APIR code	Current	Effective
		Buy / Sell Spread	3 July 2018
Challenger Absolute Return Global Bond Strategies Fund	HOW0314AU	+0.34%/-0.34%	+0.30%/-0.30%
Challenger Absolute Return Global Bond Strategies Fund – Class P	HOW5071AU	+0.34%/-0.34%	+0.30%/-0.30%

#### Where can I find out more information?

For updated information about the Fund, please contact your financial adviser, visit our website [www.challenger.com.au](http://www.challenger.com.au) or call our Investor Services team on 13 35 66, during Sydney business hours.

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