

**Regular and
secure income
for a chosen term**



Challenger term annuities

challenger 

The reliability and security of guaranteed payments with the flexibility to match your required level of retirement income.

Whether used on its own or alongside other investments like those held in an account-based pension, a Challenger Guaranteed Annuity provides you with the security of a regular income and gives you the option to get part, or all of your money back at the end of a term that you choose.

The Challenger Guaranteed Annuity is designed to give you complete control over your income by letting you choose:



How long your investment is for (the term).



How much is returned to you at the end of the term.



How often you receive your payments - monthly, quarterly, half-yearly or yearly.

How does it work?

Challenger's term annuities allow you to select your investment term of between 1 to 50 years.

The minimum investment is \$10,000, and you can buy the term annuity either with money rolled over within the superannuation system, or with non-superannuation money.

Your regular payments can be made to you monthly, quarterly, half-yearly or yearly.

You can choose to have your initial investment returned to you either at the end, or throughout the term as part of your regular payments. In some cases, you can choose to have your regular payments increase annually in line with increases in the consumer price index (CPI) or a fixed whole percentage rate of up to 5%.

Challenger then guarantees your regular payments, protecting your investment against share market volatility.

As with all investments, Challenger's Guaranteed Annuity carries some risks. These risks and how they are managed are set out in the Product Disclosure Statement. We recommend you go through them with your financial adviser before deciding to invest.

About our guarantee

When you buy an annuity from Challenger your money goes into a statutory fund with money from other investors and from Challenger's own money. Your guaranteed regular payments are made from this fund.

How safe is the statutory fund?

- Challenger Life is required by Australian Prudential Regulation Authority (APRA) to hold a minimum level of capital in the statutory fund.
- APRA requires capital levels to be maintained to withstand a 1 in 200-year shock event.
- Challenger Life's excess capital above APRA's required amount was \$1.2 billion at 30 June 2017.

About Challenger Life

Established in 1985, Challenger is focused on providing customers with financial security for retirement. Challenger operates two core investment businesses, a fiduciary Funds Management division and an APRA-regulated Life division.

Challenger Life is Australia's largest provider of annuities and is responsible for providing reliable income to over 60,000 people in Australia.

What do you want from your retirement?

More travel?



Home improvements?



A new car?



The start of your retirement will be a peak spending period for many retirees. A fixed term annuity can give you cash flow certainty to help ensure you can achieve your goals in retirement.

Benefits at a glance



Protection against share market volatility – your regular payments are guaranteed for the investment term, regardless of how investment markets perform.



Choose your term – with terms available between 1 and 50 years, you can fund your retirement goals with certainty for as long as you need.



Flexible payments – define exactly how much of your capital you want to receive from your investment during the term (from \$0 to the whole investment) and receive it monthly, quarterly, half-yearly or yearly – like a retirement paycheque.

Where can I get more information?

Visit challenger.com.au, speak to your financial adviser or call Challenger's Investor Services team on 13 35 66.

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