

# Things to consider before making a withdrawal from your Challenger term annuity

A Challenger term annuity is designed to be held until the end of the investment term. In general, this means being comfortable that you won't need access to your money until the end of your nominated term.

Of course, life doesn't always go to plan and you may need to access your money for an emergency, unplanned expenses or another reason. If your circumstances change you will be able to withdraw all or part of your original investment as a lump sum. We call this your withdrawal value.




**It is important to carefully consider your decision to withdraw your money early, because you may end up losing some of your initial investment.**

If you withdraw early, the amount of money you receive is likely to be less than your original investment amount – even after taking into account the regular payments you have already received. This is because the competitive rates that we offer can only be provided because we invest your money for the full investment term that you have chosen.

When you make a request to withdraw money early, we'll calculate your withdrawal value. This calculation is impacted by changing interest rates, which means we can only tell you how much you'll get back at the time you make a withdrawal.

A financial adviser can help you decide whether or not to withdraw all or part of your money from your Challenger term annuity and if there might be other options, for example, withdrawing money in a bank or savings account instead. Before making any financial decision, please read the Product Disclosure Statement and relevant policy document which have further details about withdrawals.

For more information:

-  Visit [challenger.com.au](https://challenger.com.au)
-  Talk to your financial adviser
-  Call the Challenger Investor Services team on **13 35 66**

The Challenger team can provide general advice only. We are not licensed to provide personal advice which takes into account your individual circumstances.

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