

Challenger Guaranteed Annuity (Complying) Application Form – Individuals (Issue date: 15 March 2021)



Office use only

Please use block letters and black ink to complete this form.

1. Investor details

Do you already have an investment with Challenger?

Yes No

Policy no. (if known)

Surname

Given name(s)

Title (Mr/Mrs/Miss/Ms) Date of birth / / Age Male Female

What other names are you known by

Are you an Australian resident for tax purposes?

Yes No

If no, in which country do you reside for tax purposes?

Your phone (home)

Your phone (work)

Your mobile

Your email address

Your residential address (cannot be a PO Box)

Street address

Suburb State

Postcode Country

If your country of residence is not Australia or New Zealand, please ensure that you also complete section 8.

2. Investment details

Approximate amount to be invested \$ (minimum \$10,000).

Note: You must organise and follow-up the rollover directly with your existing superannuation or rollover institution.

If your superannuation benefit statement is not attached to this application form, please complete the following:

Name of fund or rollover institution

3. Annuity options

Please set up my Annuity as per quote ID:

The term of the Annuity must meet the requirements set out in page 17 of the PDS.
Note: The quote ID can be found at the top of the quotation.

The Challenger Guaranteed Annuity (Complying) Product Disclosure Statement (PDS) dated 15 March 2021 gives information about investing in the Guaranteed Annuity (Complying) (Annuity). Challenger Life Company Limited (ABN 44 072 486 938) (AFSL 234670) is the Issuer of the Annuity. Any person who gives another person access to this application form must also give the person access to the PDS and any supplementary PDS. You should read the PDS before completing this application form.

Challenger or a financial adviser who has provided an electronic copy of the PDS will send you a paper copy of the PDS and any supplementary document and application form free of charge if you so request.

6. Nominated beneficiary(ies) (continued)

Beneficiary 2

Name

Date of birth / /

Street address

Suburb State

Postcode Country

Relationship to you Spouse Child Financially dependent Interdependent Percentage of benefit %

Beneficiary 3

Name

Date of birth / /

Street address

Suburb State

Postcode Country

Relationship to you Spouse Child Financially dependent Interdependent Percentage of benefit %

Beneficiary 4

Name

Date of birth / /

Street address

Suburb State

Postcode Country

Relationship to you Spouse Child Financially dependent Interdependent Percentage of benefit %

Total nominations must equal 100%. If more than four beneficiaries, please photocopy and attach when returning.

7. Customer identity verification

If you or your reversionary beneficiary do not have an existing investment with Challenger, you must complete this section. If you are lodging this application through a financial adviser, they are required to provide us with copies of the identity verification documents. If you are not lodging this application through a financial adviser, you are required to provide us with certified copies of the identity verification documents. Please see below for a list of who can certify the documents.

Please provide document(s) from either A or B

Note: At least one document must show your date of birth.

A. a valid copy of ONE of the following documents:

- Australian driver's licence containing your photograph; or
- Passport containing your photograph and signature; or
- A card issued under a State or Territory law containing your photograph and proof of age.

B. OR if one of the above cannot be provided, please provide one document from group 1 and one document from group 2 below:

<p>Group 1 A copy of one of the following documents:</p> <ul style="list-style-type: none"><input type="checkbox"/> Birth certificate or Australian birth extract; or<input type="checkbox"/> Australian citizenship certificate; or<input type="checkbox"/> Pension or Health care card issued by Centrelink or Department of Veterans' Affairs	<p>Group 2 (The document must contain your full name and current residential address as shown in section 1 of the application form)</p> <p>A copy of one of the following documents issued to you:</p> <ul style="list-style-type: none"><input type="checkbox"/> A notice or bill issued within the preceding three months from a local government body or utilities provider that records the provision of services to you, e.g.:<ul style="list-style-type: none">- Council rates notice- Electricity bill- Gas bill- Water rates notice- Telephone bill- Internet services bill<input type="checkbox"/> A letter or notice issued within the preceding 12 months from a Commonwealth or State/Territory government department that records the provision of financial benefits to you, e.g.:<ul style="list-style-type: none">- Pension Statement- Rent Assistance Statement- Mobility Allowance Statement- Utilities Allowance Statement<input type="checkbox"/> A letter or notice issued to you within the preceding 12 months from the ATO that records a debt or refund payable by or to you, e.g.:<ul style="list-style-type: none">- Notice of Assessment- Payment reminder
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If you are a non-Australian resident and cannot provide A or B, please provide a valid copy of ONE of the following:

- Foreign passport, or similar travel document bearing your signature and photograph; or
- National identity card issued by a foreign government that contains your photograph and either your signature or your unique identifier; or
- Foreign driver's licence that contains your photograph.

Please note:

- documents are required to be original or certified copies of the original;
- documents such as passports, driver's licences and other cards that have an expiry date must not have expired (however, Australian passports that have expired within the preceding two years may be accepted);
- if any document is in a language other than English, then it must be accompanied by an English translation prepared by an accredited translator;
- if any document is in a previous name, then it must be accompanied by evidence of the change of name (e.g. a marriage certificate).

How to certify documents

A certified copy is a document that has been certified as a true copy of an original document. To certify a document, take the original document and a photocopy to one of the people listed in the categories below and ask them to certify that the photocopy is a true and correct copy of the original document. That person will need to print their name, date and the capacity in which they are signing (e.g. postal agent, Justice of the Peace).

Sample wording

I, [full name], a [category of persons listed below], certify that this [name of document] is a true and correct copy of the original.

[Signature and date]

Documents in a language other than English must be accompanied by an English translation prepared by an accredited translator.

10. Declaration

I declare that:

- all details in this application (including all related documents provided) are true and correct and I indemnify Challenger Life Company Limited (ABN 44 072 486 938) (AFSL 234670) against any liabilities whatsoever arising out of it acting on any incorrect or misleading information provided by me in connection with this application or in the future;
- I have received a copy of the current PDS and Policy Document to which this application applies and have read them. I agree to be bound by the provisions of the policy (including the Policy Document and Investor Certificate) and this PDS and application. In the event of any inconsistency between the PDS and Policy Documents, I acknowledge that the Policy Documents prevail;
- I have legal power to invest in accordance with this application and have complied with all applicable laws in making this application;
- I have received and accepted this offer in Australia;
- the details of my investment can be provided to the dealer group or adviser by the means and in the format that they direct;
- I understand that the application form, together with any superannuation benefit statement (if applicable) and Challenger quotation will be relied upon by Challenger Life Company Limited in its decision to issue a Guaranteed Annuity policy. Where the information on the quotation differs to that on the application form, the policy will be based on the information provided on the application form;
- if this application is signed under power of attorney, the attorney declares that he/she has not received notice of revocation of that power (a certified copy of the power of attorney should be submitted with this application unless we have already sighted it);
- I confirm that I am not holding the Annuity on behalf of anybody else;
- I acknowledge and provide my express consent and authorisation to Challenger to pay the adviser service fees mentioned in section 9 of this application form to my financial adviser.
- I confirm that this Guaranteed Annuity is being purchased with a rollover from a lifetime, life expectancy or term allocated (market linked) assets test exempt (complying) income stream which satisfies section 9A or 9B or 9BA of the Social Securities Act 1991.

In relation to your personal information:

- I acknowledge that I have read the pages of the PDS containing the information under the heading 'Privacy and personal information'. I am aware that until I inform Challenger Life Company Limited otherwise, I will be taken to have consented to all the uses of my personal information (including marketing) contained under that heading and I have consented to the provision of, and authorised (if applicable) my financial adviser to provide, such personal information to Challenger and its related entities as is required or reasonably deemed necessary by Challenger and its related entities under applicable law. I declare that any third party information in this application has been provided with the third party's consent and I have shown that third party the pages of the PDS containing the information under the heading 'Privacy and personal information';
- I understand that if I fail to provide any information requested in this application form or do not agree to any of the possible uses or disclosures of my information as detailed on the PDS (except in relation to direct marketing material), my application may not be accepted by Challenger Life Company Limited and I agree to release and indemnify Challenger Life Company Limited in respect of any loss or liability arising from its inability to accept an application due to inadequate or incorrect details having been provided.

Investor

Signature (please sign)

Date / /

Print name

Important notes

Challenger Life Company Limited may in its absolute discretion refuse any application for a policy. Persons external to the Challenger Group or other entities who market Challenger Group products are not agents of any entity in the Challenger Group but are independent investment advisers. Challenger will not be bound by representations or statements which are not contained in information disseminated by Challenger. Application monies paid by cheques from investment advisers will only be accepted if drawn from a trust account maintained in accordance with the Corporations Act. This Annuity is offered by Challenger Life Company Limited (ABN 44 072 486 938) (AFSL 234670).

11. Additional transfer information

The money is being rolled over from a;

- self managed super fund; or
- regulated super fund or sub fund that is closing.

The details of the original transferring assets test exempt (complying) income stream are as follows:

Date income stream purchased/commenced: / /

Original assets test exempt (Complying income stream is (please tick)):

- 50% assets test exempt
- 100% assets test exempt

Checklist for rollovers to the Challenger Guaranteed Annuity (Complying)



This checklist has been designed to assist with applications into the Complying Annuity to ensure that the 100% or 50% ATE status (whichever is relevant) is maintained.

If you are rolling over money from a self-managed super fund, please refer to **A. Conditions of investing with money rolled over from an SMSF** (see below). If you are rolling over money from a regulated super fund or sub fund that is closing, please refer to **B. Conditions of investing with money rolled over from a regulated super fund or sub fund (other than an SMSF) that is closing** (on page 2).

A. Conditions for investing with money rolled over from an SMSF

Please ensure ALL of the following conditions are met:

- The funds are rolled over from an SMSF that is currently paying an ATE lifetime, life expectancy or term allocated (market linked) income stream.
- The reason the trustee(s) of the SMSF are commuting the ATE income stream meets one of the following conditions:
 1. The trustees wish to close the SMSF because a member of the fund has died.
 2. The trustees wish to close the SMSF because the administrative responsibilities have become too onerous due to the age or incapacity of a Trustee.
 3. The SMSF complying pension does not satisfy the high probability requirements.

To ensure that the SMSF can meet the long-term pension liabilities and maintain ATE, each year an actuary is required to certify that, in their opinion, there is a high probability that the SMSF will be able to pay the income stream as required.
- The Complying Annuity is purchased using all of the assets, including reserves, supporting the SMSF complying pension.
- The investment term selected meets the requirement for the Complying Annuity to be classed as ATE.
 - The term of your Annuity must be no shorter than your life expectancy at the time you buy the Annuity and no longer than the number of whole years until you turn age 100, as set out in the table on page 9. You can choose any fixed term within this range.
 - If you elect your spouse as a reversionary, then the term of the Annuity can be:
 - Between your life expectancy and the number of whole years until you turn age 100¹; or
 - If your reversionary's life expectancy is longer than yours, your reversionary's life expectancy and the number of whole years until your reversionary turns age 100¹.

B. Conditions for investing with money rolled over from a regulated super fund or sub fund (other than an SMSF) that is closing

Please ensure ALL of the following conditions are met:

- The funds are rolled over from a regulated super fund or sub fund that is closing and is currently paying an ATE lifetime, life expectancy or term allocated (market linked) income stream. **Please provide a copy of the letter from your super fund confirming the fund closure.**

Please note: Rollovers from small APRA funds or retail super funds can only be accepted if the income stream, including term allocated pensions, was rolled over as a result of the super fund or sub fund closing.

- The investment term selected meets the requirement for the Complying Annuity to be classed as ATE.
- The term of your Annuity must be no shorter than your life expectancy at the time you buy the Annuity and no longer than the number of whole years until you turn age 100, as set out in the table on page 9. You can choose any fixed term within this range.
 - If you elect your spouse as a reversionary, then the term of the Annuity can be:
 - Between your life expectancy and the number of whole years until you turn age 100¹; or
 - If your reversionary's life expectancy is longer than yours, your reversionary's life expectancy and the number of whole years until your reversionary turns age 100¹.

Please refer to the following table for examples of the various terms available for males and females (without a reversionary beneficiary selected).

Age	Term (years)		Age	Term (years)	
	Male	Female		Male	Female
60	25-40	27-40	81	9-19	10-19
61	24-39	27-39	82	8-18	10-18
62	23-38	26-38	83	8-17	9-17
63	22-37	25-37	84	7-16	8-16
64	21-36	24-36	85	7-15	8-15
65	20-35	23-35	86	6-14	7-14
66	20-34	22-34	87	6-13	7-13
67	19-33	21-33	88	6-12	6-12
68	18-32	20-32	89	5-11	6-11
69	17-31	20-31	90	5-10	5-10
70	16-30	19-30	91	5-9	5-9
71	16-29	18-29	92	4-8	5-8
72	15-28	17-28	93	4-7	4-7
73	14-27	16-27	94	4-6	4-6
74	13-26	15-26	95	4-5	4-5
75	13-25	15-25	96	4-5	4-5
76	12-24	14-24	97	3-4	3-5
77	11-23	13-23	98	3-4	3-4
78	11-22	12-22	99	3-4	3-4
79	10-21	12-21	100	3-4	3-4
80	10-20	11-20			

How to invest

(Online application is not available for Complying Annuity)

To make a valid application you must include:

- A completed and signed application form for Challenger Guaranteed Annuity (Complying).
- A valid payment quote with an investment term that meets the complying requirement.

Please complete a Challenger Guaranteed Annuity fixed term quote and ensure the minimum term selected is the investors life expectancy (rounded up).

- Identify verification document / information.
- Super rollover information:
 - A. If you are rolling over money from a SMSF: adequate rollover information to facilitate the transfer (generally provided by your current super fund) with Cheque or Direct Debit Authority form payable to Challenger Life Company.
 - B. If you are rolling over money from a super fund or sub fund that is closing: adequate rollover information to facilitate the transfer (generally provided by your current super fund). Please provide a copy of the letter from your super fund confirming the fund closure.