

Challenger Life Company Limited

Capital Adequacy Disclosure

Challenger Life Company Limited (CLC)	30 June 2024 \$m
Common Equity Tier 1 (CET1) regulatory capital	3,235.9
Regulatory adjustments applied to Common Equity Tier 1 Capital	61.4
Additional Tier 1 regulatory capital	735.0
Tier 2 regulatory capital – subordinated debt	426.3
Total regulatory capital base	4,458.6
Prescribed capital amount	2,674.0
Capital adequacy ratio (times)	1.67

30 June 2024	Statutory Fund No.1 \$m	Statutory Fund No.2 \$m	Statutory Fund No.3 \$m	Statutory Fund No.4 \$m	Shareholder Fund \$m	CLC Total \$m
Net assets	4.0	2,793.4	2.5	450.5	720.5	3,970.9
Regulatory adjustments	-	137.2	-	(14.8)	(61.0)	61.4
Tier 1 regulatory capital	4.0	2,930.6	2.5	435.7	659.5	4,032.3
Tier 2 capital	-	426.3	-	-	-	426.3
Capital base	4.0	3,356.9	2.5	435.7	659.5	4,458.6
Prescribed capital amounts components						
Insurance risk charge	0.1	131.2	-	4.5	0.3	136.1
Asset risk charge	0.1	1,799.9	0.1	90.2	74.7	1,965.0
Asset concentration risk charge	-	-	-	-	-	-
Operational risk charge	-	80.0	-	7.3	-	87.3
Aggregation benefit	-	(100.5)	-	(3.5)	(0.2)	(104.2)
Combined stress scenario adjustment	-	527.9	0.1	29.8	32.0	589.8
Prescribed capital amount	0.2	2,438.5	0.2	128.3	106.8	2,674.0
Capital adequacy multiple	24.61	1.38	15.26	3.40	6.18	1.67