

27 October 2016

The Manager  
 Companies Announcements Platform  
 ASX Limited  
 20 Bridge Street  
 SYDNEY NSW 2000

Dear Sir/Madam

**Results of the Annual General Meeting held on 27 October 2016**

In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act 2001, Challenger Limited advises the results of voting at the Annual General Meeting held today.

**Resolution 2**

That Mr Peter Polson, who retires by rotation in accordance with clause 6.1 of the Constitution of Challenger, be re-elected as a Director of Challenger.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Open
373,713,591	3,779,674	1,164,527	1,566,076

The motion was carried as an ordinary resolution on a poll the details of which are:

For	%	Against	%	Abstain
376,466,456	99.01	3,779,674	0.99	1,167,377

**Resolution 3**

That Mr Jonathan Grunzweig, who retires by rotation in accordance with clause 6.1 of the Constitution of Challenger, be re-elected as a Director of Challenger.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Open
378,179,968	198,154	271,445	1,574,276

**Melbourne** Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000 Facsimile 02 9994 7777  
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**Perth** Level 5, 50 Georges Terrace, Perth WA 6000 Telephone 08 9261 7412 Facsimile 08 9321 5277  
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Challenger Limited ABN 85 106 842 371 Challenger Group Services Pty Limited ABN 91 085 657 307  
 Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670 Howard Commercial Lending Limited ABN 65 000 033 143  
 Challenger Management Services Limited ABN 29 092 382 842 AFSL 234 678  
 Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304  
 Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593  
 Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

The motion was carried as an ordinary resolution on a poll the details of which are:

For	%	Against	%	Abstain
380,853,329	99.95	198,776	0.05	271,750

**Resolution 4**

That the Remuneration Report for Challenger for the financial year ended 30 June 2016 be adopted.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Open
323,605,321	51,938,268	1,840,094	1,547,055

The motion was carried as an ordinary resolution on a poll the details of which are:

For	%	Against	%	Abstain
325,901,624	86.25	51,942,839	13.75	1,849,498

**Resolution 5**

That the maximum aggregate annual remuneration of the Non-Executive Directors be increased by \$500,000 from \$2,000,000 to \$2,500,000 per annum.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Open
372,006,601	4,199,730	1,467,571	1,549,941

The motion was carried as an ordinary resolution on a poll the details of which are:

For	%	Against	%	Abstain
373,639,396	98.89	4,210,852	1.11	1,576,001

Yours faithfully



Michael Vardanega  
Company Secretary