



Investing  
for your  
retirement

# Challenger's Superannuation products

Superannuation can help improve the amount you can spend in retirement. Whether in accumulation or retirement, Challenger has a secure, simple and cost-effective product which can be used to complement your entire portfolio and help put some certainty into your retirement strategies.

## Accumulation

### Challenger Guaranteed Personal Superannuation

Challenger Guaranteed Personal Superannuation is a simple and secure way to save for your retirement.

The Fund can accept personal lump sum or regular contributions, employer contributions, spouse contributions, Government co-contributions, transfers and rollovers of existing super benefits.

## Drawdown

### Challenger Guaranteed Allocated Pension

A Challenger Guaranteed Allocated Pension is a simple and cost-effective way to convert your superannuation savings into secure and regular payments in the lead-up to, or at, retirement (see transition to retirement).

The Fund allows a simple and flexible way of receiving regular payments with the benefit of concessional tax treatment for members.

## Features of both products

<b>Fund trustee</b>	Challenger Retirement and Investment Services Limited
<b>Who guarantees your investment?</b>	Challenger Life Company Limited
<b>Investment options</b>	You may choose from: <ul style="list-style-type: none"> <li>• Guaranteed Fixed Rate</li> <li>• Guaranteed Cash</li> <li>• a combination of both options</li> </ul>
<b>Earnings rate periods</b>	<ul style="list-style-type: none"> <li>• Guaranteed Fixed Rate investment option: One year to ten years.</li> <li>• Guaranteed Cash investment option: The earnings rate is set weekly.</li> </ul>
<b>Fees and charges</b>	You pay no fees and charges other than what you agree to pay your adviser.
<b>Exit fee (withdrawal)</b>	<p>You pay no exit or withdrawal fees.</p> <p>However, investors in the Guaranteed Fixed Rate investment option should be aware that withdrawals made before the end of the selected earnings rate period will be treated as an early termination of your investment and a commutation value will apply (refer to product disclosure statement (PDS) for details).</p>

## Simple

Challenger's Guaranteed Personal Superannuation and Guaranteed Allocated Pension offer two simple investment options. Your earnings rate is guaranteed for the term you choose.

The Guaranteed Cash investment option guarantees a fixed rate for seven days; or by choosing the Guaranteed Fixed Rate option, you can select a period between one and ten years.

If you choose the Guaranteed Fixed Rate option, we will notify you in advance of the end of the earnings rate period. If we don't hear from you, we will automatically reinvest your account balance for the same term as previously.

## No fees

Challenger's Guaranteed Personal Superannuation and Guaranteed Allocated Pension have no establishment, contribution or management fees. You can choose to pay your adviser an upfront service fee for fixed rate options. The fixed rate you receive takes into account all fees and charges required to administer your account.

## Secure

Many superannuation products fluctuate with investment markets, making it more difficult for you to plan for your retirement. Negative investment market returns could mean that your retirement savings do not last as long as you anticipated.

Challenger's Guaranteed Personal Superannuation and Guaranteed Allocated Pension help manage volatility, providing you with certainty from this part of your superannuation savings.

## Transition to retirement

If you have reached preservation age and are still working, you can use a Challenger Guaranteed Allocated Pension to access your superannuation in the form of a transition to retirement income stream. You can withdraw up to 10% of your account balance each financial year as pension payments. The income stream can be used, for example, to supplement your salary if you choose to work part-time or to increase your super savings by salary sacrificing some of your salary.

## Before choosing a super or retirement product ask:

	Challenger Guaranteed Personal Superannuation	Challenger Guaranteed Allocated Pension
Does it provide regular and secure payments?	N/A	✓
Can it provide a guaranteed return?	✓	✓
Can I access my capital?*	✓	✓
Does it help protect against market volatility?	✓	✓

\*Subject to meeting condition of release.

## Risks

As with all investments, there are risks associated with investing in the Challenger Guaranteed Personal Superannuation and Guaranteed Allocated Pension. These include the risk that your superannuation savings may not be adequate to provide for your retirement. For the fixed rate options, you could potentially receive back less than the amount originally invested if you terminate early, and you may not benefit from any favourable market conditions as your earnings rate is fixed. For the cash options, the earnings rate is adjusted every seven days and moves in line with market movements.

The risks are set out in the PDS, and we recommend you go through them with your financial adviser before making any investment decision.

### Find out more

To find out more about Challenger's superannuation products, talk to your financial adviser or visit **challenger.com.au** or call the Investor Services team on **13 35 66**.

This document is current as at 14 November 2019 and is issued by Challenger Retirement and Investment Services Limited ABN 80 115 534 453, AFSL 295642 (CRISL), the issuer of Challenger Guaranteed Allocated Pension and Challenger Guaranteed Personal Superannuation, both interests in the Challenger Retirement Fund ABN 87 883 998 803 (Fund). This information is general only and does not take into account any person's objectives, financial situation and needs. Before deciding whether to acquire or continue to hold the product, it is important to consider the current product disclosure statement (PDS) for the relevant product and the appropriateness (including the risks) to your circumstances. A copy of the PDS can be obtained from your financial adviser, our Investor Services team on 13 35 66, or at [www.challenger.com.au](http://www.challenger.com.au)

All references to guarantees refers to the payments Challenger Life Company Limited (Challenger Life) promises to pay under the relevant policy documents issued to CRISL. Neither the Challenger Group nor any company within the Challenger group guarantees the performance of Challenger Life's obligations or assumes any obligations in respect of products issued by Challenger Life. We and our employees do not receive any specific remuneration for any advice provided to you. However, financial advisers may receive fees if they provide advice to you or arrange for you to invest with us. Some or all of Challenger group companies and their directors may benefit from fees and other benefits received by another group company.

39957/CG1006/1119