

**Market
release**

**Interim
DRP**

**Challenger
Limited**

Interim 2017 Dividend Reinvestment Plan and participation rate

20 March 2017, Sydney – Challenger Limited (ASX:CGF) has announced that the Dividend Reinvestment Plan (DRP) issue price per share for the interim 2017 dividend is \$11.9690. The DRP issue price represents the volume weighted average share price over the ten trading days from 3 March to 16 March 2017.

The DRP participation rate is 4 per cent of all issued shares.

New Challenger ordinary shares will be issued in order to satisfy the DRP requirements, with 329,428 ordinary shares to be issued to shareholders on 28 March 2017.

ENDS

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