MARKET RELEASE

S&P AFFIRM CREDIT RATINGS

4 December 2015, Sydney – Challenger Limited (ASX: CGF) announces that Standard & Poor's Ratings Services (S&P) have recently completed their annual ratings review and announced that they have affirmed Challenger Life Company Limited's 'A' (stable outlook) and Challenger Limited's 'BBB+' (stable outlook) ratings.

ENDS

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