

Annuities at a glance

Getting advice from a financial adviser can really make a big difference to your financial success in retirement.

An annuity works like a paycheque in retirement.

Features can include:

- regular payments in return for a lump-sum investment
- fixed terms from one to 50 years, or for your lifetime
- guaranteed payments made monthly, quarterly, half-yearly or yearly regardless of share market movements
- no management fees (note, you may agree to pay fees for services provided to you by your financial adviser)
- generally tax-free payments for those aged 60 or over if bought with superannuation money
- interacts efficiently with your Age Pension benefits
- in some cases inflation protection for rising costs of living
- can be tailored to provide benefits for your spouse or another dependant.

Annuities are designed to be held to term. If you would like to withdraw your annuity, in most cases you will receive a return of your withdrawal value but you may receive back less than you invested originally and less than you would have received had you held the annuity for its agreed term.

Who is Challenger?

The Challenger group is focused on providing Australians with financial security for retirement, managing in excess of \$57.6 billion in assets (as at 31 December 2015). Challenger Limited was established in 1985 and listed on the Australian Securities Exchange in 1987.

Challenger's life company, Challenger Life Company Limited:

- is Australia's largest annuity provider
- is regulated by the Australian Prudential Regulation Authority (APRA)
- won the AFA/Plan for Life 'Annuity Provider of the Year' for the seventh year in a row in 2014.

Find out more

Call Challenger on 13 35 66
or visit www.challenger.com.au

