

MARKET RELEASE

**CHALLENGER CAPITAL NOTES
HOLDING STATEMENTS SENT**

14 October 2014, Sydney —Challenger Limited confirms that Challenger Capital Notes (ASX: CGFPA) holding statements have been sent to note holders today. The total number of Challenger Capital Notes on issue is 3,450,000.

Deferred settlement trading in Challenger Capital Notes ends today, with normal settlement trading commencing tomorrow.

ENDS