

Dear Shareholder

An upcoming change to our dividend payment method

Your Board has determined that the Company will soon only pay dividends for Holders with a Registered Address in Australia by Electronic Funds Transfer (EFT) into shareholders' nominated Australian bank or financial institution accounts.

Why does the Board prefer to pay dividends by EFT?

Direct crediting is a more secure and convenient way for you to receive your dividend payments. The benefits include dividends credited to your account on the payment date as cleared funds, removal of risk associated with loss, fraud and theft of cheques and cost savings for the company, which benefits all shareholders.

This change in methodology is consistent with the direction other ASX-listed companies have taken. It is also a step in reducing paper consumption.

What should you do?

To provide your payment instructions, please either:

- Go online at www.investorcentre.com/au and choose the "Bank Detail Update" option. You will need your holder number and postcode which can be found on the enclosed Direct Credit Form; OR
- Complete the Direct Credit Form and return it to Computershare.

This is the final dividend payment that will be paid by cheque. Please ensure you provide your Payment Instructions before the next dividend record date which is 7 September 2012.

What happens if you do not provide your Payment Instructions?

If you do not provide your Payment Instructions by 7 September 2012, any Dividend paid after that time will be held (without interest) until we receive your Payment Instructions.

If you already have provided Payment Instructions

If we already have Payment Instructions recorded for you, please ensure your details are up to date to ensure your future payments continue to be made to you via EFT. You can confirm your details by:

- Going online at www.investorcentre.com/au, and choosing the "Holding Enquiry" option. You will need your holder number and postcode

What happens if you do not keep your Payment Instructions up to date?

For any Dividend paid after 30 March 2012, if your Payment Instructions are not correct and your payment could not be made, then your payment will be held (without interest) until we receive your new Payment Instructions.

If you have a registered address outside Australia

If you have a registered address outside Australia, and you would like to receive your payments by EFT, you can elect this by providing us with your Australian bank or financial institution account details. To provide your details, you can either:

- Go online at www.investorcentre.com/au and choose the "Bank Detail Update" option. You will need your holder number and country; OR
- Complete the Direct Credit Form and return it to Computershare.

What happens if you do not provide Payment Instructions?

A holder who has a registered address outside Australia, and does not provide Payment Instructions, will continue to receive an Australian Dollar Cheque.

Need assistance?

If you require any further assistance, please contact our registry, Computershare Investor Services Pty Limited, on 1800 780 782 (within Australia) or on +61 3 9415 4065 (outside Australia).

Yours faithfully

Michael Vardanega
Company Secretary