

Under ASX Listing Rule 4.3A for the year ended 30 June 2017

Current period	1 July 2016 to 30 June 2017
Prior corresponding period (PCP)	1 July 2015 to 30 June 2016

Results for announcement to the market

	2017 \$M	2016 \$M	Change %
Revenue from ordinary activities	1,972.3	1,813.3	8.8
Profit from ordinary activities after tax attributable to equity holders	397.6	327.7	21.3
Net profit for the year attributable to equity holders	397.6	327.7	21.3

Normalised net profit after tax, management's preferred measure of profit, for the year ended 30 June 2017 increased by 6.4% to \$384.9 million (PCP: \$361.7 million). Refer to Note 3 Segment information in the 2017 Annual Report for a definition of normalised profit after tax and the reconciliation to the statutory profit for the period.

Dividend information

	2017 cents	2016 cents	Change %
Interim per ordinary share – 100% franked (2016 interim: 100% franked)	17.0	16.0	6.3
Final per ordinary share – 100% franked (2016 final: 100% franked)	17.5	16.5	6.1
Total dividends per share for the year	34.5	32.5	6.2

The Challenger Limited Board will continue the Dividend Reinvestment Plan (DRP). The dividend will be paid on 27 September 2017. For any reinvestment of this dividend, the Board has determined that new shares will be issued to fulfil DRP requirements. The new shares will not be issued at a discount to the prevailing Challenger share price. There is no conduit foreign income for this dividend.

2017 Final dividend dates

Ex-dividend date	1 September 2017
Record date	4 September 2017
Final Dividend Reinvestment Plan election date	5 September 2017
Payment date	27 September 2017

Net tangible assets per security

	30 June 2017 \$M	30 June 2016 \$M
Net assets	2,901.3	2,684.0
Less:		
Intangible assets	16.8	12.3
Goodwill	571.6	571.6
Non-controlling interests	13.2	3.1
Net tangible assets	2,299.7	2,097.0
Ordinary shares (number - million)	561.9	558.8
Net tangible assets per security (\$)	4.09	3.75

Other disclosure requirements

Additional ASX Appendix 4E (Listing Rule 4.3A) disclosures can be found in the 2017 Annual Report lodged separately from this document. This document should be read in conjunction with the 2017 Annual Report, 2017 Annual Review and any public announcements made in the period by the group in accordance with the continuous disclosure requirements of the *Corporations Act 2001* and ASX Listing Rules.

This preliminary financial report under ASX Listing Rule 4.3A covers Challenger Limited and its controlled entities, and is based on the separately lodged consolidated financial statements and financial report which have been audited by Ernst & Young.

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Authorisation



Michael Vardanega
Company Secretary

Sydney
14 August 2017