

## CHALLENGER LAUNCHES ABSOLUTE RETURN FUND

---

Challenger has launched a new fixed income product that's designed to give stable returns and a steady stream of income in all market conditions.

The Challenger Absolute Return Global Bond Strategies Fund has been developed for Australian retail investors in partnership with Standard Life Investments.

"Retirees are looking for low risk products that can provide them with a steady stream of income that's not linked to the market cycle, with some capital growth. This new fund plays an important role and is a great addition to Challenger's range of retirement income products," said Richard Howes, Challenger Chief Executive Distribution, Product and Marketing.

Under the partnership, Standard Life Investments has been appointed investment manager and Challenger will have exclusive distribution rights to Australian retail channels, leveraging Challenger's brand and extensive retail distribution capability and complementing its annuity offering.

Standard Life Investments Head of Australasia, Simone Bouch said: "The Fund has already been well received by institutional investors here in Australia. With over A\$2 billion in Assets Under Management globally and a strong performance track record behind it, we are confident that the strategy will attract a growing Australian retail investor base".

The fund targets an initial distribution rate of 2.5% a year with distributions paid quarterly.

- ENDS -

### About Challenger

Challenger Limited (Challenger) is an investment management firm managing \$64.7\* billion in assets. It is focused on providing customers with financial security for retirement.

Challenger operates two core investment businesses, a fiduciary Funds Management division and an APRA-regulated Life division. Challenger Life Company Limited (Challenger Life) is Australia's largest provider of annuities.

The Fund is issued by Fidante Partners Limited ABN 94 002 835 592 AFSL 234668. The PDS for the Fund is available on our website [www.challenger.com.au](http://www.challenger.com.au).

\*31 December 2016

# Media Release

## New product for retirees

Challenger Limited  
10 April 2017, Sydney

### About Standard Life Investments

With assets under management of A\$483 billion\*, Standard Life Investments is one of Europe's leading investment houses. Standard Life Investments was launched as an investment management company in 1998. It is a wholly owned subsidiary of Standard Life Investments (Holdings) Limited, which in turn is a wholly owned subsidiary of Standard Life plc.

Headquartered in Edinburgh, Standard Life Investments maintains offices in a number of locations around the globe including Boston, Hong Kong, London, Beijing, Toronto, Sydney, Dublin, Paris, Tokyo, Singapore and Seoul. In addition, we have close relationships with leading domestic players in Asia, including HDFC Asset Management in India and Sumitomo Mitsui Trust Bank in Japan.

\*30 June 2016

### For more information contact:

**Paul Marriage**

02 9994 7053

0405 848 327

[pmarriage@challenger.com.au](mailto:pmarriage@challenger.com.au)

**Lindsay Tagg**

02 9994 7441

0401 255 802

[ltagg@challenger.com.au](mailto:ltagg@challenger.com.au)