

## **FIDANTE PARTNERS FORMS NEW AUSTRALIAN SMALL-CAP BOUTIQUE**

Fidante Partners is delighted to announce the formation of Lennox Capital Partners, an Australian small-cap fund manager, as the newest boutique under the Fidante brand.

The new investment boutique will be led by James Dougherty and Liam Donohue, who most recently jointly managed the Macquarie Australian Small Company and Micro-Cap funds.

Challenger Chief Executive Funds Management Ian Saines said: "Fidante Partners has a great history supporting boutique, active investment managers and I am delighted to announce this latest partnership. We look forward to supporting the success of Lennox Capital Partners."

Nick Hamilton, General Manager Fidante Partners said: "James and Liam are extremely well credentialed small company investors with a track record that has delivered great results through a disciplined fundamental approach to investing.

"We are looking forward to bringing this opportunity to investors with Lennox Capital Partners. Small company investment management has proven extremely successful in delivering sustainable long-term active returns for investors."

Lennox Capital Principals James Dougherty and Liam Donohue said they were excited to be partnering with Fidante to build their new boutique.

Mr Donohue said: "It felt like the right time to launch a specialist small companies boutique, we are passionate fundamental investors and believe that Lennox Capital Partners creates strong alignment between ourselves as managers and our clients".

Mr Dougherty said: "We believe the boutique structure and leveraging Fidante's multi-boutique platform allows us to focus on what we do best - generating returns for our investors".

For the past 12 years the duo worked at Macquarie Investment Management where they led the Macquarie Australian small-cap business and managed the small and micro company funds. The small-cap fund has consistently ranked above peers in the first quartile of the Australian small-cap universe. They were also finalists in the Australian Fund Manager Awards, 2016 Australian Small Cap Fund Manager of the Year Award.

Lennox Capital Partners flagship Australian small company strategy will launch in April and will be followed by a micro-cap strategy to be launched later in the year.

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## ABOUT FIDANTE

Fidante Partners is an investment management company that partners with specialist asset management firms to deliver compelling opportunities to an international investor base. As at 31 December 2016, Fidante had approximately \$46.9 billion of funds under management. Fidante Partners is part of the Challenger Group.

## FUND'S PAST PERFORMANCE

Macquarie Australian Small Companies Fund Performance (pre fees as at 31 Jan 2017) <sup>1 2</sup>			
	Total Fund Returns <sup>3</sup>	Benchmark Returns <sup>4</sup>	Total excess returns
1 month (%)	1.02	-2.44	3.46
3 months (%)	2.36	-0.13	2.49
1 year (%)	22.19	16.35	5.84
2 years (% pa)	29.20	9.79	19.41
3 years (% pa)	19.70	6.36	13.34
5 years (% pa)	13.88	2.81	11.07

<sup>1</sup> Past Performance is not an indicator of future performance.

<sup>2</sup> James Dougherty was lead manager from 1 January 2012 - 25 January 2017. Liam Donohue was co-portfolio manager from 1 July 2015 - 25 January 2017.

<sup>3</sup> Macquarie Australian Small Companies Fund Monthly Report - January 2017.

<sup>4</sup> The benchmark is the S&P/ASX Small Ordinaries Accumulation Index.

## FOR MORE INFORMATION CONTACT

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