

CHALLENGER AND HUB24 JOIN FORCES TO PUT ANNUITIES ON PLATFORM

Challenger Limited (CGF:ASX) and HUB24 (ASX:HUB) today announced they are working together to make Challenger annuities available to advisers and clients on the fast-growing HUB24 platform.

Challenger annuities will be made available to advisers and their clients on HUB24 via the innovative technology of ConnectHUB - a collaboration between HUB24 and their subsidiary Agility Applications – scheduled for the 2019 financial year.

Challenger Chief Executive Officer Brian Benari said: “HUB24 is one of the fastest growing platforms in the market and is recognised for its innovation and customer-focused approach. This is a further demonstration of how superannuation industry leaders are moving to meet the needs of retirees as lifetime income stream products become an increasingly important option in retirement.”

Andrew Alcock, Managing Director of HUB24, said: “We are committed to continually enhancing our platform and providing choice for our advisers and their clients. We’re delighted to be working with the team at Challenger who are well-known for providing market-leading retirement solutions to deliver their products to our rapidly growing client base.”

Challenger first began making annuities available on superannuation investment and administration platforms three years ago to ensure they are as easy to access as possible. Within the coming months Challenger annuities will be available on platforms used by two-thirds of financial advisers.

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About HUB24

The Australian Stock Exchange-listed HUB24 (ASX: HUB) connects advisers and their clients through innovative solutions that create opportunities. The business is focussed on the delivery of the HUB24 platform and the growth of its wholly owned subsidiaries Paragem, a financial advice licensee, and Agility Applications which provides data, reporting and software services to Australian stockbroking and wealth management market. HUB24's award-winning investment and superannuation platform offers broad product choice and an innovative experience for advisers and investors. Its flexible technology allows advisers and licensees to customise their platform solution to fit their individual business, so they can move faster and smarter. It serves a growing number of respected and high profile financial services companies.

For further information, please visit: www.HUB24.com.au

About Challenger

Challenger Limited (Challenger) is an investment management firm managing \$81 billion in assets.* It is focused on providing customers with financial security for retirement.

Challenger operates two core investment businesses, a fiduciary Funds Management division and an APRA-regulated Life division. Challenger Life Company Limited (Challenger Life) is Australia's largest provider of annuities.

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For more information contact:

Michelle Taylor

Head of Corporate Affairs and Advocacy
Tel (02) 9994 7181
Mob 0400 356 692

Paul Marriage

Corporate Communications
Tel (02) 9994 7053
Mob 0405 848 327