

26 November 2012

The Manager  
Companies Announcement Platform  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

**Sydney**

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Dear Sir/Madam

**Results of the Annual General Meeting held on 26 November 2012**

In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act, Challenger Limited advises the results of voting at the Annual General Meeting held today.

**Resolution 2** That Mr Graham Cubbin who retires by rotation in accordance with clause 6.1 of the Constitution of the Company, be re-elected as a Director of Challenger.  
The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Open
319,944,769	21,668,358	216,810	1,610,482

The motion was carried as an ordinary resolution on a show of hands.

**Resolution 3** That Mr Russell Hooper who retires by rotation in accordance with clause 6.1 of the Constitution of the Company, be re-elected as a Director of Challenger.  
The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Open
339,299,696	2,338,744	196,474	1,605,505

The motion was carried as an ordinary resolution on a show of hands.

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Challenger Limited ABN 85 106 842 371 Challenger Group Services Pty Limited ABN 91 085 657 307  
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670 Howard Commercial Lending Limited ABN 65 000 033 143  
Challenger Listed Investments Limited ABN 94 055 293 644 AFSL 236 887 CIF Investment Trust 1 ARSN 114 139 703  
CIF Investment Trust 2 ARSN 114 139 632 Challenger Wine Trust ARSN 092 960 060 Challenger Diversified Property Trust 1 ARSN 121 484 606  
Challenger Diversified Property Trust 2 ARSN 121 484 713 Challenger Management Services Limited ABN 29 092 382 842 AFSL 234 678  
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304  
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593

**Resolution 4**

That Mr Steve Gregg, who retires in accordance with clause 6.1 of the Constitution of the Company, be elected as a Director of Challenger.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Open
341,355,263	266,573	211,589	1,606,944

The motion was carried as an ordinary resolution on a show of hands.

**Resolution 5**

That Ms JoAnne Stephenson, who retires in accordance with clause 6.1 of the Constitution of the Company, be elected as a Director of Challenger.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Open
341,306,459	309,741	215,817	1,608,402

The motion was carried as an ordinary resolution on a show of hands.

**Resolution 6**

That the Remuneration Report for the year ended 30 June 2012 be adopted.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Open
324,740,221	11,677,862	3,199,770	1,367,926

The motion was carried as an ordinary resolution on a poll the details of which are:

For	%	Against	%	Abstain
329,666,230	96.42%	12,255,220	3.58	3,203,502

Yours faithfully



**Michael Vardanega**  
Company Secretary